

# Hoback Ranches Service & Improvement District

P.O. Box 33, Bondurant, Wyoming 82922

## **Final Budget Summary Fiscal Year Ended June 30, 2013**

### **General Operating Fund**

Revenues:	Property Taxes	\$ 33,850.00
	Interest Income - certificates in trust	\$ 744.00
	Interest Income - checking account	\$ 6.00
	<u>Total Revenues</u>	<u>\$ 34,600.00</u>
	Use of Unreserved Funds	\$ 4,400.00
	<u>Total Available for Budget</u>	<u>\$ 39,000.00</u>
Expenditures:	Accounting Fees	\$ 2,300.00
	Fence Repairs & Improvements	\$ 1,500.00
	Insurance and Advertising	\$ 3,000.00
	Legal Fees	\$ 1,500.00
	Postage, Supplies & Other	\$ 200.00
	Road Maintenance	\$ 30,000.00
	Weed Control	\$ 500.00
	<u>Total Expenditures</u>	<u>\$ 39,000.00</u>

### **Gravel Fund**

Revenues:	Interest Income	\$ 1,050.00
	<u>Use of Unreserved Funds</u>	<u>\$ 3,450.00</u>
	<u>Total Revenues</u>	<u>\$ 4,500.00</u>
Expenditures:	Value of gravel to be placed from stockpile	\$ 4,500.00

**Anticipated Unreserved Fund Balance** \$ 14,660.18

### **Assessed Valuation History:**

<u>Year</u>	<u>Assessed Valuation</u>	<u>Tax Generated on 8 Mills</u>	<u>Annual % Change</u>
6/30/2013	\$4,231,505	\$33,852	-1.15%
6/30/2012	\$4,280,715	\$34,246	-7.99%
6/30/2011	\$4,652,438	\$37,220	-15.41%
6/30/2010	\$5,499,711	\$43,998	-3.39%
6/30/2009	\$5,692,842	\$45,543	13.90%
6/30/2008	\$4,998,000	\$39,984	8.39%
6/30/2007	\$4,611,198	\$36,890	7.56%
6/30/2006	\$4,286,926	\$34,295	9.12%
6/30/2005	\$3,928,788	\$31,430	3.33%
6/30/2004	\$3,802,173	\$30,417	10.53%
6/30/2003	\$3,439,911	\$27,519	2.13%
6/30/2002	\$3,368,207	\$26,946	11.75%
6/30/2001	\$3,014,166	\$24,113	6.74%
6/30/2000	\$2,823,774	\$22,590	11.77%

Hoback Ranches Service Improvement District  
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**Final Budget F.Y.E. 6-30-2013**

	General Fund			Gravel Fund			TOTAL			Delta % difference
	2012 Budget	2012 Actuals	2013 Budget	2012 Budget	2012 Actuals	2013 Budget	2012 Budget	2012 Actuals	2013 Budget	
	07/11 - 06/12	07/11 - 06/12	07/12 - 06/13	07/11 - 06/12	07/11 - 06/12	07/12 - 06/13	07/11 - 06/12	07/11 - 06/12	07/12 - 06/13	
<b>Income</b>										
Interest Income										
Interest on Checking	10.00	5.83	6.00				10.00	5.83	6.00	-40%
Interest on Gravel Funds				10.00	7.97	8.00	10.00	7.97	8.00	-20%
Interest on Reserve Funds	1,000.00	742.03	744.00	750.00	1,064.44	1,042.00	1,750.00	1,806.47	1,786.00	2%
Total Interest Income	1,010.00	747.86	750.00	760.00	1,072.41	1,050.00	1,770.00	1,820.27	1,800.00	2%
Property Tax Revenue	34,245.72	34,737.39	33,850.00				34,245.72	34,737.39	33,850.00	-1%
Gravel Sales					400.00		0.00	400.00	0.00	
<b>Total Income</b>	35,255.72	35,485.25	34,600.00	760.00	1,472.41	1,050.00	36,015.72	36,957.66	35,650.00	-1%
<b>Expense</b>										
Accounting Fees	2,250.00	2,300.00	2,300.00				2,250.00	2,300.00	2,300.00	2%
Fence Repairs & Improvements	1,500.00	0.00	1,500.00				1,500.00	0.00	1,500.00	0%
Insurance and Advertising	3,250.00	2,953.50	3,000.00				3,250.00	2,953.50	3,000.00	-8%
Legal Fees	750.00	676.00	1,500.00				750.00	676.00	1,500.00	100%
Postage, Supplies & Other	500.00	151.45	200.00				500.00	151.45	200.00	-60%
Road Maintenance	30,000.00	29,898.48	30,000.00				30,000.00	29,898.48	30,000.00	0%
Cost of Gravel				4,500.00	4,230.00	4,500.00	4,500.00	4,230.00	4,500.00	0%
Weed Control	500.00	471.31	500.00				500.00	471.31	500.00	0%
<b>Total Expense</b>	38,750.00	36,450.74	39,000.00	4,500.00	4,230.00	4,500.00	43,250.00	40,680.74	43,500.00	1%
<b>Net Income</b>	(3,494.28)	(965.49)	(4,400.00)	(3,740.00)	(2,757.59)	(3,450.00)	(7,234.28)	(3,723.08)	(7,850.00)	9%

**Unreserved (Carryover) Funds Summary**

Beginning Balance	22,510.18
Estimated Net Income	<u>(7,850.00)</u>
Anticipated Ending Balance	<u>14,660.18</u>

## Hoback Ranches Service & Improvement District

# Balance Sheet

As of June 30, 2012

	Jun 30, 12
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Investments	
CD #1-Reserves	100,000.00
CD #2-Reserves	84,063.73
Total Investments	184,063.73
Savings 8326290684	15,912.70
Wells Fargo Bank - Checking	30,380.31
Total Checking/Savings	230,356.74
Other Current Assets	
Interest Receivable	120.99
Total Other Current Assets	120.99
Total Current Assets	230,477.73
Other Assets	
Gravel Stockpile @ \$9.00/Yard	62,100.00
Total Other Assets	62,100.00
<b>TOTAL ASSETS</b>	<b>292,577.73</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,717.55
Total Accounts Payable	3,717.55
Total Current Liabilities	3,717.55
Total Liabilities	3,717.55
Equity	
Fund Balance-Reserved	
Reserved-Held in Trust	175,000.00
Reserved for Gravel Fund	91,350.00
Total Fund Balance-Reserved	266,350.00
Fund Balance-Unreserved	23,012.24
Retained Earnings	3,221.02
Net Income	-3,723.08
Total Equity	288,860.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>292,577.73</b>