

RESOLUTION 17-006

BE IT RESOLVED, by the Board of Directors of the Hoback Ranches Service and Improvement District under Resolution 17-005, it authorized David Nemetz, HRSID Board Treasurer to use the current accumulated funds currently held in reserves to meet the legal obligations of the District per W.S 16-12-104. Those funds were withdrawn from the 1st Interstate Bank Certificate of Deposit and deposited into a District authorized banking institution, Wells Fargo Bank, N.A., Wyoming.

WHEREAS the funds withdrawn and deposited in Wells Fargo Bank, were in excess of legal obligations per W.S. 16-12-105. Therefore, under Resolution 17-002, it authorizes the District Treasurer to invest District funds in accordance with the District's investment policy.

WHEREAS the Board of Directors found it beneficial for the District to establish a banking relationship with The Sublette County Bank, a division of the Bank of Jackson Hole and The Jones Financial Companies, L.L.L.P. and its subsidiary Edward D. Jones & Co., L.P. The financial firms have agreed to serve as an official depository of District Funds, in accordance with W.S. 9-4-831.

BE IT RESOLVED by the Board of Directors of the Hoback Ranches Service and Improvement District it approves The Sublette County Bank and the Edward D. Jones & Co., L.P. to serve as an official depository of district funds, in accordance with District investment policy.

The account Authorization and Agreement are attached.

The notice of the declaration of emergency and the resolution was posted on September 8, 2017 in the Pinedale Round-Up.

Dated this 20th day of October 2017.

BOARD OF DIRECTORS
HOBACK RANCHES SERVICE AND IMPROVEMENT DISTRICT

BY: Bruce Bartley
Bruce Bartley

BY: David Nemetz
David Nemetz

BY: William Conley
William Conley