

RESOLUTION NO: 17-007

WHEREAS, the Board of Directors of the Hoback Ranches Service and Improvement District met and held an emergency public hearing at 12:00 p.m. on February 10, 2018 for the purpose of amending the approved annual budget for maintaining perimeter fences, and to maintain approximately 25 miles of graveled road for the fiscal year of July 1, 2017 through June 30, 2018; and

WHEREAS, notice of said emergency public hearing was given in the Pinedale Roundup on February 09, 2018 and that the District's amended budget will be submitted to the Sublette County Commissioners and to the Wyoming State Auditor;

WHEREAS, under Resolution 17-005, dated 9 September 2017, the Board of Directors of the Hoback Ranches Service and Improvement District authorized David Nemetz, HRSID Board Treasurer to use the current accumulated funds currently held in reserves to meet the administrative and legal obligations of the District per W.S 16-12-104.

In accordance with W:S 16-4-114, the governing body met and determined that an emergency exists and the expenditure of money in the excess of the general fund budget, approved July 16, 2017, is necessary to meet the impending obligations from the J.W. Winney lawsuit. The Board under WS 16-4-105 may make the expenditures from those revenues available as reasonably necessary to meet the emergency.

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the Hoback Ranches Service and Improvement District, that due to the approved use of emergency reserve funds, no additional funds shall be assessed against each parcel within Hoback Ranches in proportion to the assessed value of each parcel as determined by the Sublette County Assessor's Office for the fiscal year 2017-2018.

BE IT FURTHER RESOLVED that the Board adopts the amended budget attached hereto as the Amended Budget Summary. No additional assessments are required for the 2017-2018 Budget year;

BE IT FURTHER RESOLVED that a copy of this Resolution and the adopted Amended Budget attached shall be immediately provided to the Sublette County Clerk and Sublette County Assessor;

DATED this 10th day of February 2018

BOARD OF DIRECTORS
HOBACK RANCHES SERVICE AND IMPROVEMENT DISTRICT