

RESOLUTION NO. 2020-01

HOBACK RANCHES
SERVICE AND IMPROVEMENT DISTRICT
ADOPTION OF INVESTMENT POLICY RULE

The undersigned Directors of the Hoback Ranches Service and Improvement District (HRSID), hereby unanimously adopt, in lieu of a meeting of the HRSID, the following rule regarding its investment policy.

WHEREAS the Wyoming State Auditor's Office has recommended that the Hoback Ranches Service and Improvement District have an official investment policy; and

WHEREAS Rule 11.1 of the Amended And Restated Rules And Regulations of the Hoback Ranches Service and Improvement District (Rules And Regulations) provides that the Directors may amend the Rules and Regulations having to do with interpretive rules or statements of general policy, upon the affirmative vote of two-thirds (2/3) of the Directors; and

WHEREAS the adoption of an investment policy would be a statement of general policy already followed by the HRSID which can be unilaterally adopted by the Directors, such that publication and legal notice would be unnecessarily cumbersome and expensive;

NOW THEREFORE BE IT RESOLVED that there is hereby created a new subparagraph (c) to Section 4.3, Accumulated Reserves or Fund Surplus (§ 16-12-404), of the Rules And Regulations to read as follows.

The HRSID maintains a general checking account. At its reasonable discretion it may choose to invest excess funds in a reserve account. Any separate investment of reserve funds shall comply with Wyoming Statute § 16-12-404, namely;

(a) A special district or other specified entity may accumulate reserves in any fund. With respect to the general fund the accumulated fund balance may be used to meet any legal obligation of the special district or other specified entity or to:

(i) Provide cash to finance expenditures from the beginning of the budget year until property taxes and other revenues are collected; or

(ii) Provide a reserve to meet expenditures.

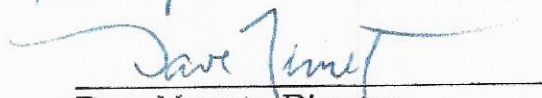
(b) Money in reserves may be allowed to accumulate from year to year until the accumulated total is sufficient for specified purposes in accordance with reserve policy.

or as the statute may otherwise be amended.

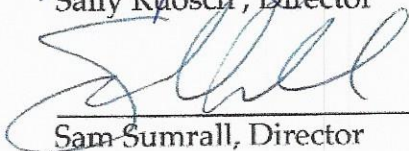
DATED this 21st day of January, 2020.



Sally Ruosch, Director



Dave Nemetz, Director



Sam Sumrall, Director

HOBACK RANCHES SERVICE AND IMPROVEMENT DISTRICT

RESOLUTION OF INTENT – 2020-02

BE IT RESOLVED, by the Board of Directors of the Hoback Ranches Service and Improvement District, that it intends to order improvements to be paid for by special assessment, specified as follows:

1. The improvements proposed are to repair and maintain roads and fences and allow for the protection of wildlife in the Hoback Ranches Service and Improvement District;
2. The improvements proposed are extended to all properties within the District;
3. The probable cost needed to fund the Hoback Ranches Service and Improvement District July 1, 2020 through June 30, 2021 budget will be determined and assessed by the County of Sublette;
4. The assessment will be paid at the same time and in the same manner as Sublette County property taxes for 2020;
5. A resolution authorizing such improvements and adopting the proposed budget shall be considered on July 11, 2020, at 1:00 p.m. at the Bondurant Fire Hall.

Dated this 13th day of June, 2020.

BOARD OF DIRECTORS

HOBACK RANCHES SERVICE AND IMPROVEMENT DISTRICT



David Nemetz, Chairman



Sam Sumrall, Treasurer



Sally Ruosch, Secretary

HOBACK RANCHES SERVICE & IMPROVEMENT DISTRICT

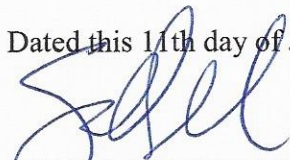
P.O. Box 33
Bondurant, Wyoming 82922

RESOLUTION NO: 2020-03

By resolution, the Board of Directors hereby approves the following actions on behalf of the District.

1. To approve the final budget for the fiscal year ending June 30, 2021.
2. To approve all expenditures of the prior fiscal year ended June 30, 2020, as expended in accordance with the District's budget.
3. To authorize all expenditures, as budgeted, for the 2020-2021 fiscal year, and to authorize that day to day administrative business of the Board can be conducted by the Chairman.
4. To approve retaining legal counsel and professional accounting services for the District, as needed.
5. To approve the Pinedale Roundup as the official newspaper of the District.
6. To approve the The Sublette County Bank, a division of the Bank of Jackson Hole as official depository of District funds, including funds held in Trust.
7. To authorize the Board Treasurer to invest District funds in accordance with the District's investment policy.

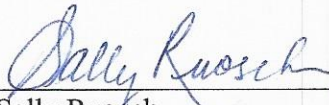
Dated this 11th day of July 2020



Sam Sumrall
Board of Directors



David Fellows
Board of Directors



Sally Ruosch
Board of Directors

HOBACK RANCHES SERVICE & IMPROVEMENT DISTRICT

P.O. Box 33
Bondurant, Wyoming 82922

RESOLUTION NO: 2020-04

WHEREAS, the Board of Directors of the Hoback Ranches Service and Improvement District met and held a public hearing at 1:00 p.m. on July 11, 2020 for the purpose of assessing for maintaining perimeter fences, and to maintain approximately 26 miles of graveled road for the fiscal year of July 1, 2020 through June 30, 2021; and

WHEREAS, notice of said public hearing was given in the Pinedale Roundup on July 3, 2020 and July 10, 2020 and that the District's budget will be submitted to the Sublette County Commissioners for the County budget hearing;

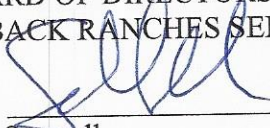
NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the Hoback Ranches Service and Improvement District, that the annual assessment for maintaining perimeter fences, and to maintain approximately 26 miles of graveled road shall be assessed against each parcel within Hoback Ranches in proportion to the assessed value of each parcel as determined by the Sublette County Assessor's Office that each bears to the total assessed value of all Hoback Ranches parcels as set forth on the attached Final Budget Summary..


BE IT FURTHER RESOLVED that the Board adopts that budget attached hereto as the Final Budget Summary to be used for the pro-rated Hoback Ranches property assessments;

BE IT FURTHER RESOLVED that a copy of this Resolution and adopted budget and subsequent pro-rated assessment prepared by the Assessor's office attached hereto be immediately provided to the Sublette County Clerk and Sublette County Assessor.

DATED this 11th day of July 2020

BOARD OF DIRECTORS
HOBACK RANCHES SERVICE AND IMPROVEMENT DISTRICT

BY: 
Sam Sumrall
Board of Directors

BY: 
David Fellows
Board of Directors

BY: 
Sally Ruosch
Board of Directors

HOBACK RANCHES SERVICE & IMPROVEMENT DISTRICT

P.O. Box 33
Bondurant, Wyoming 82922

Approved this _____ day of _____, 2018

Chairman
Board of County Commissioners