

Hoback Ranches 2023 Early Budget Meeting

Date: June 17, 2023

Board Members in Attendance

Sam Sumrall, Chairman

Joe LeDuc, Secretary

David Fellows, Treasurer

The meeting was called to order by Chairman Sumrall at 1pm

The first item of business was the approval of the July 16th 2022 Annual meeting minutes (which are posted on the Hoback Ranches website). Motion to approve was made by Fellows, seconded by LeDuc, and the motion passed unanimously.

Election Results were announced; Dave Fellows was reelected to another three-year term. Sam Sumrall thanked the two candidates that ran against Fellows, and called out the need for new residents to run for the Board and serve in the coming years.

23-24 Budget discussion: The 2023/4 proposed budget was broken down by line item, and each item discussed. On the revenue side, the request of the County in taxes is up from last year, but still under an effective 8 mil rate because the valuation of property in Hoback Ranches is up 39% from last year. Interest on our \$208,000 of reserve funds is also up significantly, since we were able to buy 4% CD's which mature in December of this year.

Of concern again this year is the high cost of maintaining the first three miles of Forest Service lease, and legal fees on the continuing lawsuit over the fence surrounding the neighborhood. The Board intends to maintain the road differently in this coming year by obtaining the equipment or services of a water truck and compactor, and grading the roads more often (including the three miles). Some of the increased revenue will also be used on the East side roads. We also continue to persuade the County to take over the Forest Service lease and that road maintenance.

Lastly, showing up in road maintenance and in capital expense, the budget includes using the gravel in the current pit on our roads, and creating a new pit in the area reserved for the County. Our lease for the current pit has expired and will not be renewed, however the size of the County gravel and storage area has recently been increased, and we are trying to get space set aside for us in the enlarged area.

In closing, Chairman Sumrall reminded everyone that the Annual meeting would be at St. Hubert's Church at 1pm on Saturday July 15th. Anyone who had a subject to put on the agenda was asked to submit it by July 5th so the Board could research and address the topic. The neighborhood picnic will follow the meeting at 5pm.

At 1:48pm the meeting was adjourned.