

Proposed Budget

Hoback Ranches Service and Improvement District	
Budget Hearing Information	
PO Box 33	Location: St. Hubert's Church, Bondurant, WY
Bondurant, WY 82922	Date: 6/15/2024
604-506-3034	Time: 1 pm Mountain Time
Sublette County	Budget Prepared by: David Fellows, Treasurer

S-A BUDGET MESSAGE W.S. 16-12-403 (c)

Property valuations in Hoback ranches are anticipated to increase slightly in the coming year, while collections may decrease slightly due to new property relief programs. In the coming year we anticipate that the District will perform planned, basic maintenance of roads and fences. This budget does not reflect the possibility of natural disasters such as landslides due to the dead trees and decaying root systems in the steep slopes present in Hoback Ranches, as these events are possible, but cannot be easily anticipated. The request of the County is just over 8 mils of the 2024 assessment for Hoback Ranches. The request from the District to Sublette County is the same as the previous year.

S-B RESERVE DESCRIPTION

The HRSID has two CDs totaling about \$208,000. The CDs all have a maturity date of 12/15/2023, and are automatically renewed if there is no Emergency Expenditure required.

S-C

Names of Board Members	Date of End of Term	
Sam Sumrall, Chairman	6/30/25	Does the district have regular office hours exceeding 20 hours per week? No
David Fellows, Treasurer	6/30/26	
Bill Balderston, Secretary	6/30/27	

W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk.

Where are the minutes of your board meeting available for public review?
 Sublette County Clerk's Office and www.hobackranches.com

How and where are the notices of meeting posted for the public?
 Advertisement in the Pinedale Roundup Newspaper, email blast, and www.hobackranches.com

Where are the public meetings held?
 Bondurant Fire Department or St. Hubert's Church, Bondurant, WY

PROPOSED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$75,486	\$47,395	\$110,500	\$110,500
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	-\$1,391	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$84,071	\$101,115	\$185,875	\$185,875
S-5	<i>Amount requested from County Commissioners</i>	\$64,912	\$73,275	\$90,000	\$90,000
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$75,375	\$75,375

REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$64,912	\$73,275	\$90,000	\$90,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$253	\$6,342	\$18,000	\$18,000
S-13	Other Forecasted Revenue	\$600	\$1,800	\$2,500	\$2,500
S-14	Total Revenue	\$65,765	\$81,418	\$110,500	\$110,500

FY 7/1/24-6/30/25 Hoback Ranches Service and Improvement District

EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$12,700	\$12,700
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$6,802	\$5,963	\$11,500	\$11,500
S-18	Operations	\$67,484	\$38,715	\$84,300	\$84,300
S-19	Indirect Costs	\$1,200	\$1,325	\$2,000	\$2,000
S-20R	Expenditures paid by Reserves	\$0	\$1,391	\$0	\$0
S-20	Total Expenditures	\$75,486	\$47,395	\$110,500	\$110,500

DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$18,306	\$19,697	\$75,375	\$75,375

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$209,391	\$209,391	\$208,000	\$208,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$209,391	\$209,391	\$208,000	\$208,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$209,391	\$209,391	\$208,000	\$208,000
S-32	Less Total to be spent	\$0	\$1,391	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$209,391	\$208,000	\$208,000	\$208,000

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 33
Bondurant, WY 82922

PREPARED BY: David Fellows, Treasurer

DISTRICT PHONE: 604-506-3034

Proposed Budget

Hoback Ranches Service and Improvement District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$64,912	\$73,275	\$90,000	\$90,000
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$253	\$6,342	\$8,000	\$8,000
R-5.2 Other: Specify <u>Donations</u>	4500			\$10,000	\$10,000
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$253	\$6,342	\$18,000	\$18,000
R-5.5 Total Forecasted Revenue		\$253	\$6,342	\$18,000	\$18,000
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 Road Impact Fees	4500	\$600	\$1,800	\$2,500	\$2,500
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$600	\$1,800	\$2,500	\$2,500

Proposed Budget

Hoback Ranches Service and Improvement District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Gravel Pit	6200	\$0	\$0	\$12,700	\$12,700
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$0	\$0	\$12,700	\$12,700

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Dues - Wyo Association of Special Districts	7013	\$0	\$0	\$300	\$300
E-3.5 _____	7013				
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021	\$1,169	\$3,139	\$5,000	\$5,000
E-4.2 Accounting/Auditing	7022	\$3,610	\$2,400	\$3,600	\$3,600
E-4.3 Other (Specify)					
E-4.4 _____	7023				
E-4.5 _____	7023				
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$1,578	\$162	\$1,600	\$1,600
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Advertising	7035	\$384	\$263	\$1,000	\$1,000
E-5.7 Bank Service Charge	7035	\$60	\$0	\$0	
E-5.8 _____					
E-6 TOTAL ADMINISTRATION		\$6,802	\$5,963	\$11,500	\$11,500

Proposed Budget

Hoback Ranches Service and Improvement District

FYE 6/30/2025

OPERATIONS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval	
E-7	Personnel Services					
E-7.1	Wages--Operations	7202				
E-7.2	Service Contracts	7203				
E-7.3	Other (Specify)					
E-7.4	_____	7204				
E-7.5	_____	7204				
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage	7211				
E-8.2	Other (Specify)					
E-8.3	_____	7212				
E-8.4	_____	7212				
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____	7220				
E-9.2	_____	7220				
E-9.3	_____	7220				
E-9.4	_____	7220				
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	Road Maintenance	7230	\$62,592	\$36,756	\$75,000	\$75,000
E-10.2	Fence Maintenance	7230	\$420	\$465	\$4,000	\$4,000
E-10.3	Supplies	7230	\$1,519	\$336	\$1,000	\$1,000
E-10.4	Weed Control	7230	\$0	\$0	\$600	\$600
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	Forest Service Road Easement	7400	\$1,134	\$1,158	\$1,200	\$1,200
E-11.2	_____	7400				
E-11.3	_____	7400				
E-11.4	_____	7400				
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Roosevelt Fire Recovery	7450	\$1,819	\$0	\$2,500	\$2,500
E-12.2	_____	7450				
E-12.3	_____	7450				
E-12.4	_____	7450				
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$67,484	\$38,715	\$84,300	\$84,300

Proposed Budget

Hoback Ranches Service and Improvement District

FYE 6/30/2025

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-14 Insurance					
E-14.1 Liability	7502	\$1,200	\$1,325	\$2,000	\$2,000
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505				
E-14.6 _____	7505				
E-14.7 _____					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 _____	7516				
E-15.8 _____	7516				
E-15.9 _____					
E-17 TOTAL INDIRECT COSTS		\$1,200	\$1,325	\$2,000	\$2,000

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Proposed Budget

Hoback Ranches Service and Improvement District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS				
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		End of Year	Beginning	Beginning	
		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	\$11,470	\$11,470	\$75,375	\$75,375
C-1.2	Savings and Investments	\$6,836	\$6,836		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$209,391	\$209,391	\$208,000	\$208,000
C-1.6	Total Estimated Cash and Investments on Hand	\$227,697	\$227,697	\$283,375	\$283,375

C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$209,391	\$208,000	\$208,000	\$208,000
C-2.3	Total Deductions (a+b)	\$209,391	\$208,000	\$208,000	\$208,000
C-2.4	Estimated Non-Restricted Funds Available	\$18,306	\$19,697	\$75,375	\$75,375

DOA Chart of Accounts				
1070				
SINKING & DEBT SERVICE FUNDS				

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES				
1090				

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$209,391	\$209,391	\$208,000	\$208,000
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$209,391	\$209,391	\$208,000	\$208,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Moved to General Fund		\$1,391		
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$1,391	\$0	\$0
C-4.12	Balance to be retained	\$209,391	\$208,000	\$208,000	\$208,000

BOND FUNDS				
1060				

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$1,391	\$0	\$0